



NEW AVERAGE RECORDING CHARGES FOR CALIFORNIA

EFFECTIVE August 1, 2010

In November 2008 the Department of Housing and Urban Development (HUD) published a new rule under the Real Estate Settlement Procedures Act (RESPA) that allows the use of an average charge for the pricing of certain third party settlement services. We are now allowed to establish an average charge for recording fees on each transaction and will be updating it on a quarterly basis.

CALIFORNIA*:

Residential Loan/Refinance	\$82.00
Residential Sale	\$88.00
Reverse Mortgage	\$82.00

Commercial is not affected by the Average Recording Fees.
Cash transactions exempt.

**Average Recording Fees are recalculated every 3 months based on historical data. Transfer tax is not included. Fees are applicable only for transactions closed through the Inland Empire Division.*